

GQG Partners LLC ("GQG" or "we") is registered with the Securities and Exchange Commission as an investment adviser. We are not registered as a broker.

*Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.*

### ***What investment services and advice can you provide me?***

We offer investment advisory services to a range of clients, including individuals. Our services include discretionary investment management, which means we make and implement investment decisions for a particular client's account. We provide discretionary advice directly to clients and within managed account programs (typically referred to as "wrap programs" or "dual contract programs") offered by financial intermediaries such as broker-dealers, investment advisers, banks, and trust companies (the "sponsors"). We also provide non-discretionary investment advice to financial intermediaries that sponsor model portfolio programs ("model programs"), sometimes referred to as UMA (unified managed account) programs. Typically, the model program sponsor exercises investment discretion and executes the securities transactions for its clients (i.e., participants in the model program).

We seek long-term capital appreciation by seeking to identify and buy companies with relatively strong financial positions, capable management, higher barriers to entry, and more durable earnings growth. Our investment advice primarily concerns publicly traded stocks but is not limited to specific investment types or products.

As part of our standard services, on each business day we monitor the investments we make or recommend with respect to your account to help ensure they adhere to the model portfolio we maintain for your account's investment strategy and any restrictions that you and/or your program sponsor has imposed, as applicable.

We require a minimum initial investment amount to establish an account. The minimum initial investment amount will depend on the investment strategy you select and the type of account you hold. Minimums may be waived at our discretion. Wrap program and model program sponsors also impose minimum account size requirements.

For more information about our services and advice, see Items 4, 12 and 13 of our Form ADV, Part 2A [Brochure](#) ("Brochure"). For more information about the kinds of clients we might accept and minimum investment amounts, see our [Brochure's](#) Item 7.

You should ask us: ***Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

### ***What fees will I pay?***

We generally charge a percentage of assets under management for portfolio management services. If you contract directly with us, you will pay to GQG an ongoing annual percentage rate fee based on the strategy and value of your account. Our fees are typically calculated and collected on a quarterly basis, in arrears or in advance depending on the particular contractual arrangement.

Investing your assets will incur fees and expenses in addition to our fees. For instance, you may incur custodial fees, transaction fees, commissions, or other brokerage costs. These additional amounts are not paid to GQG. If you invest in a mutual fund, you will bear a share of the fund's expenses. We serve as an adviser to mutual funds. If we invest any portion of your account in funds for which we act as an investment adviser, we exclude that portion when we calculate our advisory fee on your account, so that you pay us only a single advisory fee on that portion of your account.

If you participate in a wrap program, you will pay to the wrap program or model program sponsor an all-inclusive percentage rate fee ("wrap fee") based on the value of your account. Wrap program fees will include portfolio management fees and typically most transaction costs and fees paid to the broker-dealer or bank that has custody of the account, and therefore are higher than a typical asset-based advisory fee. Sometimes you will pay an additional transaction fee for any investments bought or sold

outside the wrap program. Wrap program and model program sponsors pay us for investment advice at negotiated rates based on the value of the program assets we advise. If you are considering a wrap program or model program to which we provide investment advice, you should review the sponsor's disclosure materials to understand the fees it charges, as well as the business arrangements between the sponsor and the investment advisers whose services it makes available through its program.

Every kind of fee involves possibilities for conflicting interests. For instance, a fee measured on assets under management or advice could motivate an adviser to recommend that you put more assets in your account.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

For more information about our fees and other costs, see Item 5 of our [Brochure](#).

You should ask us: ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. Since the fees we charge are based on the value of your account, we could be motivated to recommend that you put more assets in your account. Our revenue consists only of the fees we charge for managing your account.

For more information about our conflicts of interest, read our [Brochure](#), including Items 5, 6, 11, 12, 14 and 17.

You should ask us: ***How might your conflicts of interest affect me, and how will you address them?***

***How do your financial professionals make money?***

Our investment professionals typically receive a base salary, and may receive a discretionary bonus (either cash, equity, or both), restricted equity compensation opportunities, and a benefits package. Many of our investment professionals have ownership interests in our firm. We do not compensate portfolio managers based on the results of any particular client accounts. Nonetheless, the fact that our financial professionals' compensation may be influenced by increased assets under management gives rise to conflicts of interest because our financial professionals have an incentive to encourage you to put more assets in your account.

***Do you or your financial professionals have legal or disciplinary history?***

Yes. Visit [investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

You should ask us: ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Obtain a copy of our Relationship Summary, our [Brochure](#) or further information about our investment-advisory services by calling us at 754-218-5500 or by e-mailing [clientservices@ggg.com](mailto:clientservices@ggg.com).

You should ask us: ***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***